

**APPLICATION FOR PERMISSION TO CHANGE POINT OF DIVERSION, MANNER
OF USE AND PLACE OF USE OF THE PUBLIC WATERS OF THE STATE OF
NEVADA HERETOFORE APPROPRIATED**

Date of filing in State Engineer's Office MAR 23 2004

Returned to applicant for correction _____

Corrected application filed _____

Map filed AUG 22 2001 under 67948

The applicant **Target Minerals Inc.**, hereby make application for permission to change the **point of diversion** of water heretofore appropriated under **Permit 67948**

1. The source of water is **Underground**
2. The amount of water to be changed **0.2 cfs and 15.4 acre-feet annually**
3. The water to be used for **Mining, milling, domestic**
4. The water heretofore permitted for **Mining, milling, domestic**
5. The water is to be diverted at the following point **NW¼ NW¼ Section 29, T.21N., R.23E., M.D.B.&M. or at a point from which the W¼ corner of said Section 29 bears S. 24°33' W. a distance of 2421 feet.**
6. The existing permitted point of diversion is located within **NW¼ NW¼ Section 29, T.21N., R.23E., M.D.B.&M. or at a point from which the W¼ corner of said Section 29 bears S. 15°12' W. a distance of 2369 feet.**
7. Proposed place of use **W½ and W½ E½ of Section 29, T.21N., R.23E., M.D.B.&M.**
8. Existing place of use **W½ and W½ E½ of Section 29, T.21N., R.23E., M.D.B.&M.**
9. Use will be from **January 1st to December 31st** of each year.
10. Use was permitted from **January 1st to December 31st** of each year.
11. Description of proposed works **Drilled well with pump and motor.**
12. Estimated cost of works **\$20,000.⁰⁰**
13. Estimated time required to construct works **Two (2) weeks.**
14. Estimated time required to complete the application of water to beneficial use **1 year.**
15. Remarks: **The well as described would be on top of a ridge instead of the canyon bottom. Refer to map filed under Permits 67948 – 9 for the existing and proposed points of diversion.**

W. Wright Parks III
By **s/W. Wright Parks III (Target Minerals, Inc.)**
15 Calcite Dr
Carson City, NV 89706

Compared cmf/sam ag/sam

Protested _____

APPROVAL OF STATE ENGINEER

This is to certify that I have examined the foregoing application, and do hereby grant the same, subject to the following limitations and conditions:

This finite permit to change the point of diversion of the waters of an underground source as heretofore temporarily granted under Permit 67948 is issued subject to the terms and conditions imposed in said Permit 67948 and with the understanding that no other rights on the source will be affected by the change proposed herein. This finite permit is issued subject to existing rights. It is understood that the amount of water herein granted is only a temporary allowance issued under the provisions of NRS 533.371 for a finite period of time. This Finite Permit will expire on March 27, 2012 and all rights herein will revert back to the source. It is also understood that this right must allow for a reasonable lowering of the static water level. This well shall be equipped with a two (2) inch opening for measuring depth to water. A totalizing meter must be installed and maintained in the discharge pipeline near the point of diversion and accurate measurements must be kept of water placed to beneficial use. The totalizing meter must be installed before any use of water begins, or before the Proof of Completion of Work is filed. This source is located within an area designated by the State Engineer, pursuant to NRS 534.030. The State retains the right to regulate the use of the water herein granted at any and all times.

The well must be sealed with cement grout, concrete grout or neat cement from ground level to 100 feet.

The total combined duty of water under Permits 67949 and 70975 shall not exceed 15.4 acre-feet annually.

Monthly records shall be kept of the amount of water pumped from this well and the records submitted to the State Engineer on a quarterly basis within 15 days after the end of each calendar quarter.

(CONTINUED ON PAGE 3)

The amount of water to be appropriated shall be limited to the amount which can be applied to beneficial use, and not to exceed 0.2 cubic feet per second, but no to exceed 15.4 acre-feet annually.

Work must be prosecuted with reasonable diligence and be completed on or before:

March 27, 2005

Proof of completion of work shall be filed on or before:

April 27, 2005

Water must be placed to beneficial use:

March 27, 2009

Proof of the application of water to beneficial use:

April 27, 2009

(Permit Expires March 27, 2012)


Map in support of proof of beneficial use shall be filed on or before:

N/A

IN TESTIMONY WHEREOF, I, HUGH RICCI, P.E.,

State Engineer of Nevada, have hereunto set
my hand and the seal of my office,

this 18th day of October, A.D. 2004


State Engineer

Completion of work filed APR 26 2005

Proof of beneficial use filed _____

Cultural map filed _____

Certificate No. _____ Issued _____